

Garden Village Fee Summary



Prices current as at 28 March 2024

BASIC DAILY FEE

The basic daily fee (BDF) is paid by all aged care residents and covers your daily living costs such as meals, power, laundry, cleaning and personal care. This fee is determined by the Government and is set at 85% of the single Age Pension.

\$61.96

GV PLUS

GV Plus is Garden Village Additional Services. Your additional services package enhances daily living and social experiences. You can find a full list of the GV Plus inclusions on the GV Plus brochure and in your residential agreement.

Package Daily Fee: \$9.95

Package Daily Value: \$25.00

MEANS TESTED CARE FEE

This fee supplements the cost of your overall care set by the Australian Government and is based on an assessment of your personal financial situation. Complete an Income and Asset Assessment through Services Australia to determine your financial situation.

An estimate of this daily fee can be determined by visiting [MyAgedCare. myagedcare.gov.au/fee-estimator](https://myagedcare.gov.au/fee-estimator)

Complete the Combined Income and Assets Assessment, (forms SA457 or SA485)

ACCOMMODATION FEE

An Accommodation Fee may be payable depending on the resident's income and assets.

- The Refundable Accommodation Deposit (RAD) is the whole amount charged for a suite
- The Daily Accommodation Payment (DAP) is the amount charged per day for the suite when a refundable deposit has not been made. It is payable from the date of entry until the RAD has been paid.
- The Combination Payment is when a deposit is placed and a daily amount is calculated from the remaining amount outstanding.

Combination Payment Example is based on:
Deposit of 50% x 8.34%* ÷ 365 days = Amount per day.
8.34%* is the maximum permissible interest rate (MPIR).

Residents can choose to pay for accommodation by refundable deposit, daily payment, or a combination of both.

View Accommodation Fees overleaf.

Garden Village Accommodation Options



Prices current as at 1st January 2024

Garden Village has four different styles of rooms. These room styles are located across each of the three sections of Garden Village - Garden Lodge, Westerweller and Wintergarden.

SHARE ROOM		SINGLE ROOM	
Shared room with shared ensuite. Privacy screen and personal wardrobe space		Private room with private ensuite.	
PAYMENT OPTIONS		PAYMENT OPTIONS	
Refundable Accommodation Deposit (RAD)	\$360,000.00	Refundable Accommodation Deposit (RAD)	\$465,000.00
Daily Accommodation Payment (DAP)	\$82.26	Daily Accommodation Payment (DAP)	\$106.25
Combination RAD and DAP example (50% RAD)	\$180,000.00 \$41.13	Combination RAD and DAP example (50% RAD)	\$232,500.00 \$53.12
PREMIUM SINGLE ROOM		LARGE PREMIUM SINGLE ROOM	
Newly refurbished private room with private ensuite		Newly refurbished spacious private room with private ensuite.	
PAYMENT OPTIONS		PAYMENT OPTIONS	
Refundable Accommodation Deposit (RAD)	\$500,000.00	Refundable Accommodation Deposit (RAD)	\$550,000.00
Daily Accommodation Payment (DAP)	\$114.25	Daily Accommodation Payment (DAP)	\$125.67
Combination RAD and DAP example (50% RAD)	\$250,000.00 \$57.12	Combination RAD and DAP example (50% RAD)	\$275,000.00 \$62.84